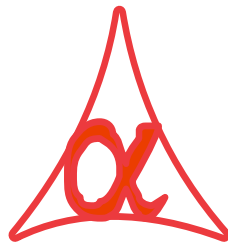




**POWER OF SIMPLICITY**

**Update Item Master STD Cost and STD Sales Price from  
Purchase and Sales Voucher Entry – 1.0**



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Version: Alpha Automation Pvt. Ltd / Update Item Master Standard Cost and Sales Price from Purchase and Sales Voucher Entry / 1.0 / Sep -2023.

# Update Item Master Standard Cost and Sales Price from Purchase and Sales Voucher Entry– 1.0

## Introduction

By Default in Tally user can change the cost price and selling price rate by altering each Stock Item individually. This add-on provides facility to update Standard Cost and Sale Price of stock item from voucher entry quickly. No need to go in every individual stock item alteration screen to update.

## Benefits

- User can update price with additional STD cost price entered in purchase voucher.
- User can update STD cost after discount or before price added in voucher entry.
- Up to date price of stock item can be maintained easily.
- Automatic updation of STD cost and sell price of stock item from voucher entry can save time to alter manually of each item.

## What's New?

- Combatable With Tally Prime

### Important!

Take back up of your company data before activating the Add-on.

Once you try/purchase an Add-on, follow the steps below to configure the Add-on and use it.

## Installation

1. Copy the TCP file in TallyPrime Folder.
2. Gateway of Tally → F1 (Help)→ TDL & Add-on → F4 (Manage Local TDL) → Select Yes in Load TDL on Startup and give the file name of TCP File. After pressing the Enter Key will show TDL Status which should be as Loaded.

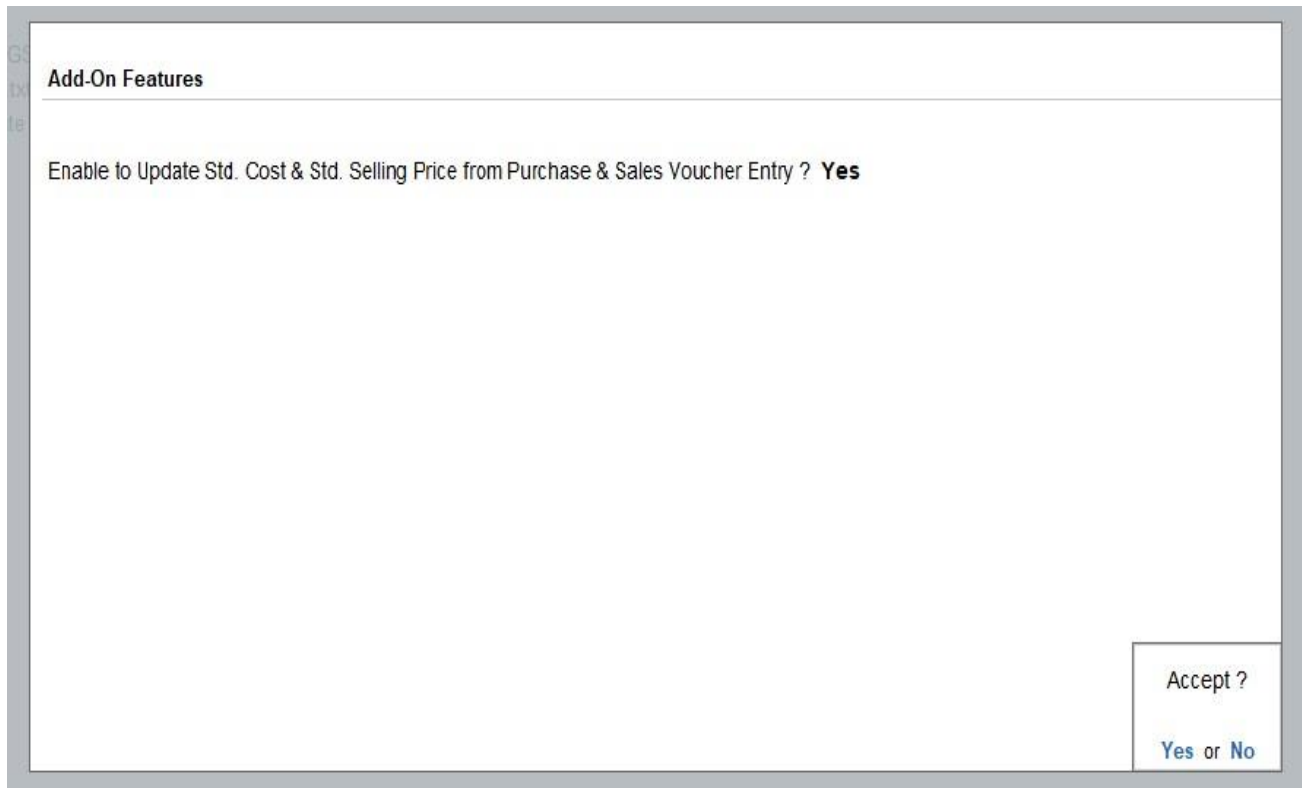
**System requirements:**No additional hardware / software infrastructure is required for executing and operation this applications module.

## 1. Activate the Add-on.

For TallyPrime Release 1.0

Go to **Gateway of Tally → F1: Help → TDL & Add-On → F6: Add-On Features**.  
Alternatively, you may press **CTRL + ALT + T** from any menu to open TDL Management report and then press **F6: Add-On Features**

Set “Yes” to the option “Enable Update Item Master Std Cost & Std Selling Price from Purchase and Sales Voucher Entry?”



Add-On Features

Enable to Update Std. Cost & Std. Selling Price from Purchase & Sales Voucher Entry ? **Yes**

Accept ?  
Yes or No

## 2. To Update selling price from voucher entry → Go to Gateway of Tally → Alter → Voucher type → Sales

Set “yes” Enable to update Std. Rate from sales voucher?

TallyPrime **GOLD** MANAGE  
 K: Company Y: Data Z: Exchange G: Go To O: Import E: Export  
 Voucher Type Alteration Alpha Infotech

English :  
 Name : **Sales**

General	Printing	Name of Class
Select type of voucher : <b>Sales</b>	Print voucher after saving : <b>No</b>	<div>Select Value</div> <div>After Discount</div> <div>Before Discount</div>
Abbreviation : <b>Sale</b>	Enable to update Std. Rate from Sales Voucher : <b>? Yes</b>	
Activate this Voucher Type : <b>Yes</b>	Update Rate Based on :	
Method of Voucher Numbering : <b>Automatic</b>		
Numbering behaviour on insertion/deletion : <b>Retain Original Voucher No.</b>	Use for POS invoicing : <b>No</b>	
Set/Alter additional numbering details : <b>No</b>	Default title to print :	
Show unused vch nos. in transactions for Retain Original Voucher No. behaviour : <b>Yes</b>	Default bank : <b>♦ Not Applicable</b>	
Use effective dates for vouchers : <b>No</b>	Default jurisdiction :	
Allow zero-valued transactions : <b>No</b>	Set/alter declaration : <b>No</b>	
Make this voucher type as 'Optional' by default: <b>No</b>		
Allow narration in voucher : <b>Yes</b>		
Provide narrations for each ledger in voucher : <b>No</b>		
Enable default accounting allocations : <b>No</b>		

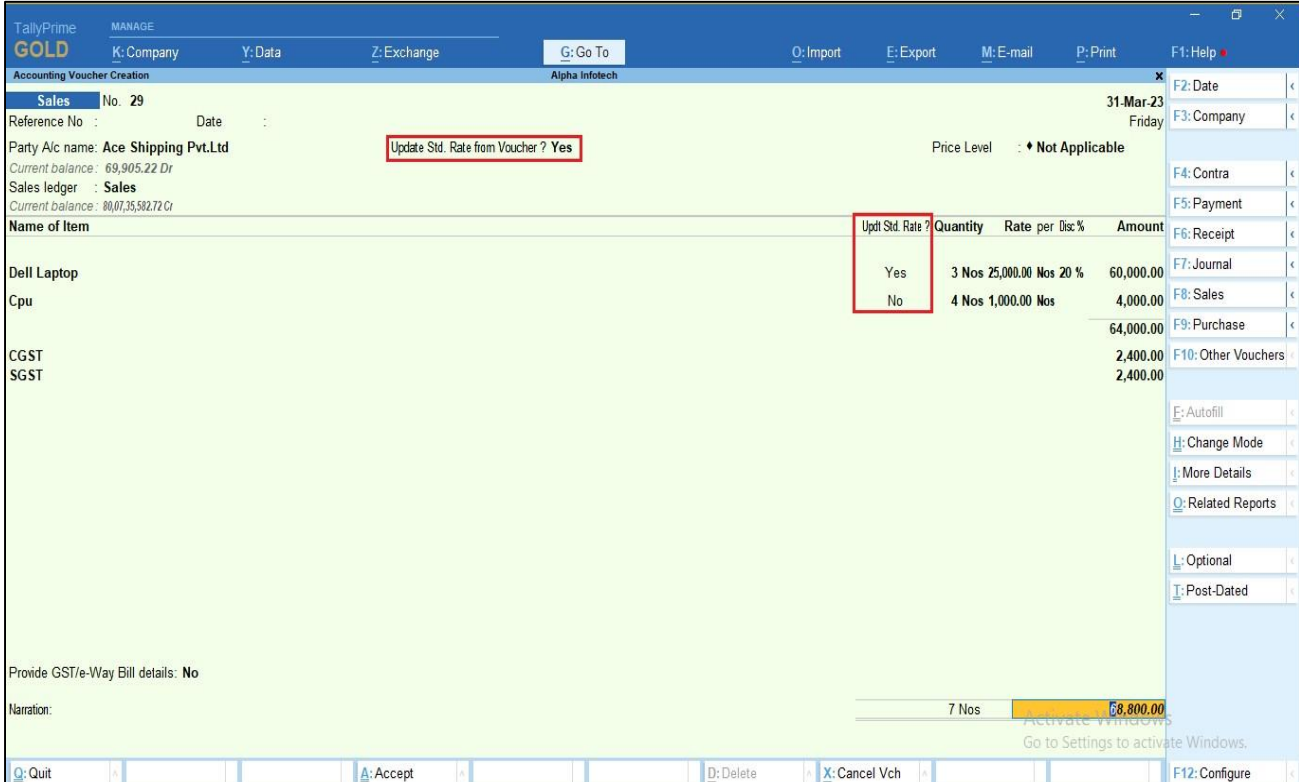
Quit ?  
 Yes or No

## 3. Selling price before updating of stock item Dell laptop and CPU as shown below.

Stock Item: <b>Dell Laptop</b>					
Standard Cost			Standard Selling Price		
Applicable From	Rate	per	Applicable From	Rate	per
			<b>1-Apr-23</b>	<b>25,000.00</b>	<b>Nos</b>

Stock Item: <b>Cpu</b>					
Standard Cost			Standard Selling Price		
Applicable From	Rate	per	Applicable From	Rate	per
			<b>1-Apr-23</b>	<b>800.00</b>	<b>Nos</b>

- 4. Create Sales voucher → if you want to update STD rate enable update STD Rate from voucher as shown below. If you want to update one item then click “yes” don’t want to update other item “no” as shown below.**



**TallyPrime GOLD** MANAGE  
K: Company Y: Data Z: Exchange G: Go To O: Import E: Export M: E-mail P: Print F1: Help

Accounting Voucher Creation Alpha Infotech

**Sales** No. 29  
Reference No : Date : 31-Mar-23 Friday  
Party Alc name: Ace Shipping Pvt.Ltd  
Current balance: 69,905.22 Dr  
Sales ledger : Sales  
Current balance: 80,07,35,582.72 Cr

Update Std. Rate from Voucher? Yes

Price Level : ♦ Not Applicable

Name of Item	Uptd Std. Rate ?	Quantity	Rate per Disc%	Amount
Dell Laptop	Yes	3 Nos	25,000.00 Nos 20 %	60,000.00
Cpu	No	4 Nos	1,000.00 Nos	4,000.00
				64,000.00
CGST				2,400.00
SGST				2,400.00
		7 Nos		68,800.00

Provide GST/e-Way Bill details: No

Narration:

Quit Accept Delete Cancel Vch F12: Configure

Activate Windows  
Go to Settings to activate Windows.

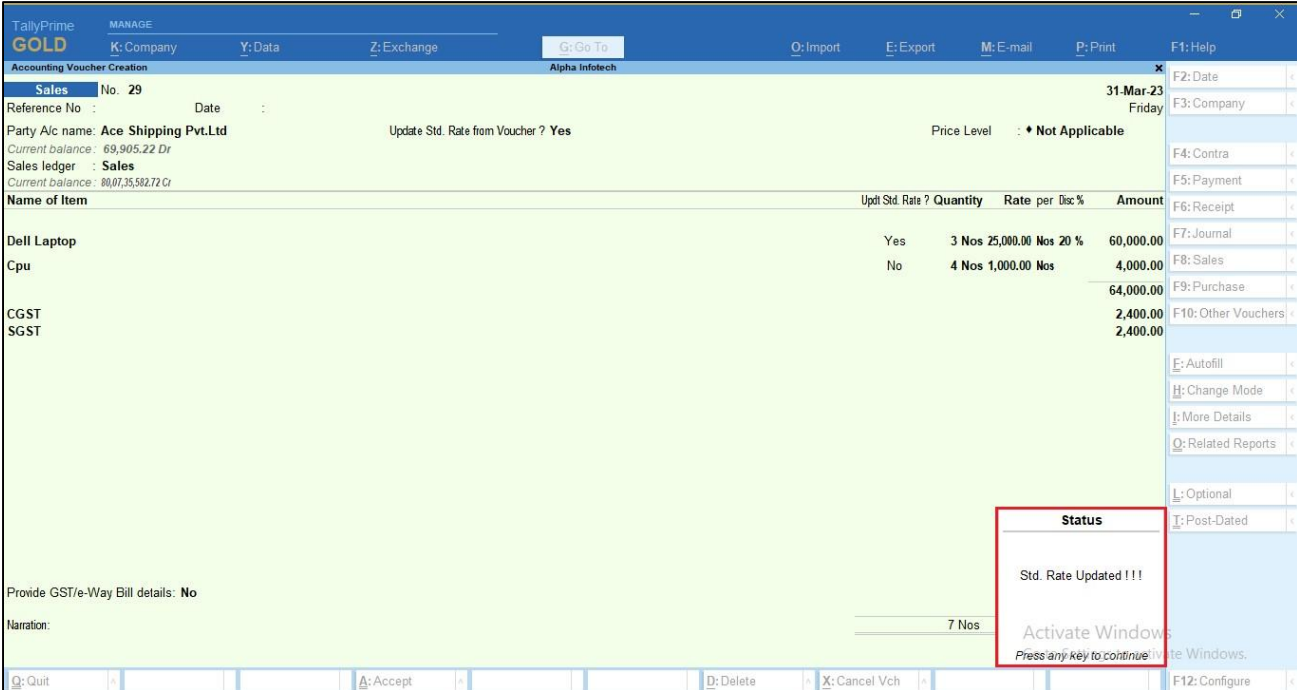
- 5. Save above screen and ask to update → Select yes**



Do You Want to Update Std. Rate ?

Yes or No

**6. After selecting yes the “Std rate updated” the message will appear as shown below.**



**Accounting Voucher Creation**  
**Sales** No. 29  
 Reference No. : Date : 31-Mar-23 Friday  
 Party A/c name: Ace Shipping Pvt.Ltd Update Std. Rate from Voucher ? Yes Price Level : ♦ Not Applicable  
 Current balance: 69,905.22 Dr  
 Sales ledger : Sales  
 Current balance: 80,07,35,582.72 Cr  
 Name of Item

Uptd Std. Rate ?	Quantity	Rate	per	Dis: %	Amount
Yes	3 Nos	25,000.00	Nos	20 %	60,000.00
No	4 Nos	1,000.00	Nos		4,000.00
					64,000.00
					2,400.00
					2,400.00

CGST  
SGST

Provide GST/e-Way Bill details: No

Narration: 7 Nos

**Status**  
 Std. Rate Updated !!!  
 Activate Windows  
 Press any key to continue

**7. To view updated selling price rate → go to stock item → Alter STD rate → selling price is updated as per voucher entry as shown below.**

Stock Item: Dell Laptop			
Standard Cost		Standard Selling Price	
Applicable From	Rate per	Applicable From	Rate per
		1-Apr-23	25,000.00 Nos
		1-Apr-23	20,000.00 Nos

Stock Item: Cpu			
Standard Cost		Standard Selling Price	
Applicable From	Rate per	Applicable From	Rate per
		1-Apr-23	800.00 Nos

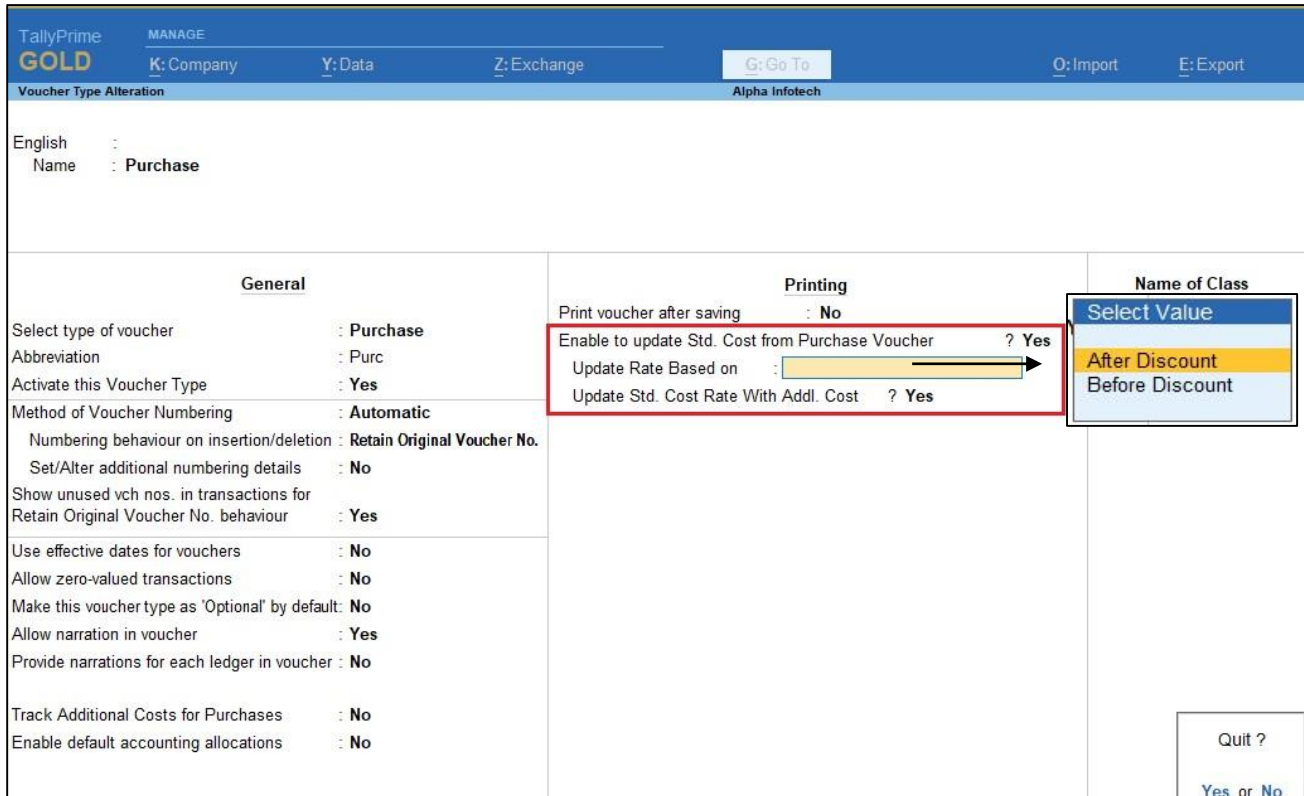
**Note:** STD Selling Price will update as per you select in voucher type.

## 8. To Update Cost Price from voucher entry → go to Gateway of Tally → Alter

Set “yes” Enable to update Std. Rate from Purchase voucher?

Select rate you want to update after discount or before discount

Set “yes” update STD cost rate with additional cost?



**TallyPrime GOLD** **MANAGE**  
**K:** Company **Y:** Data **Z:** Exchange **G:** Go To **O:** Import **E:** Export  
**Voucher Type Alteration** Alpha Infotech

English :  
 Name : Purchase

General	Printing	Name of Class
Select type of voucher : Purchase	Print voucher after saving : No	Select Value
Abbreviation : Purc	Enable to update Std. Cost from Purchase Voucher ? Yes	After Discount
Activate this Voucher Type : Yes	Update Rate Based on : [Dropdown]	Before Discount
Method of Voucher Numbering : Automatic	Update Std. Cost Rate With Addl. Cost ? Yes	
Numbering behaviour on insertion/deletion : Retain Original Voucher No.		
Set/Alter additional numbering details : No		
Show unused vch nos. in transactions for Retain Original Voucher No. behaviour : Yes		
Use effective dates for vouchers : No		
Allow zero-valued transactions : No		
Make this voucher type as 'Optional' by default: No		
Allow narration in voucher : Yes		
Provide narrations for each ledger in voucher : No		
Track Additional Costs for Purchases : No		
Enable default accounting allocations : No		

Quit ?  
 Yes or No

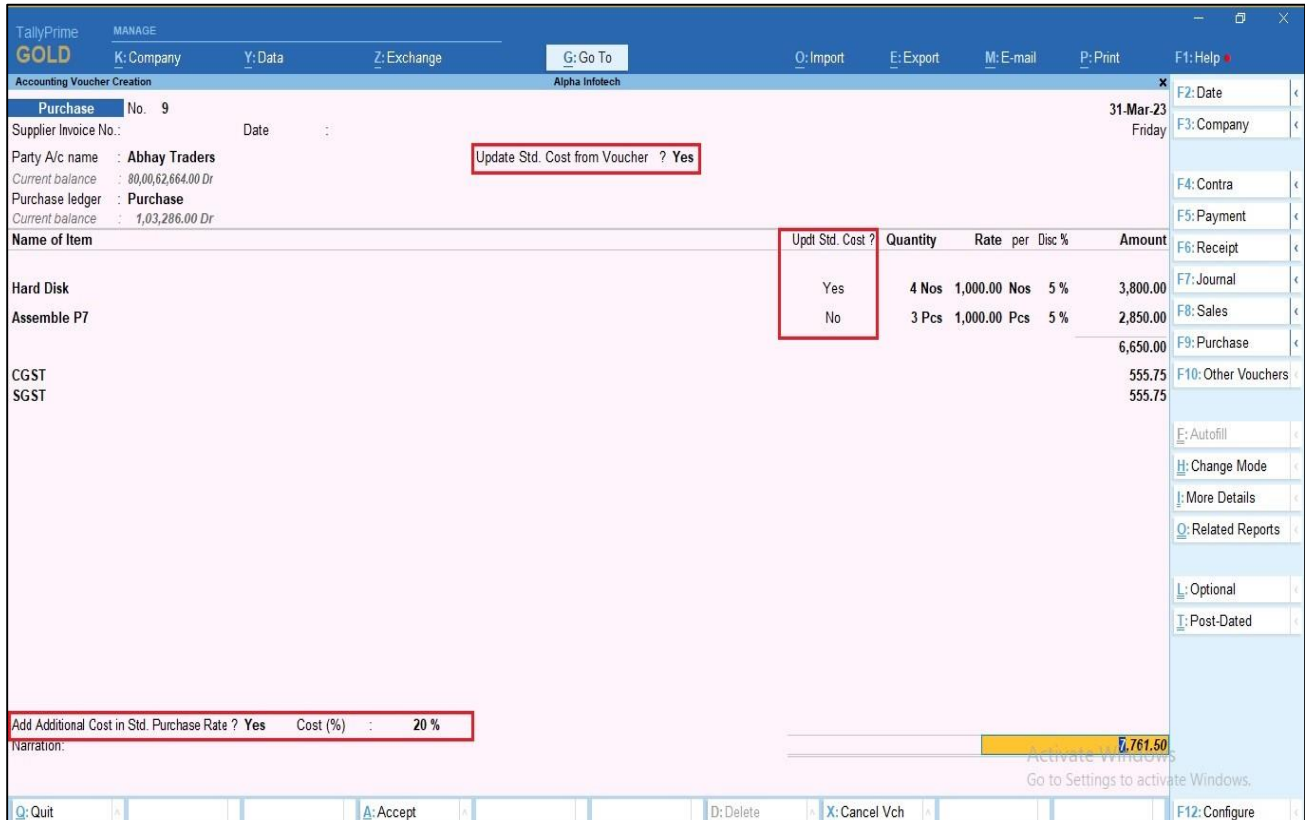
## 9. Cost Price before updating of stock item Hard Disk and Assemble P7 as shown below.

Stock Item: Hard Disk					
Standard Cost			Standard Selling Price		
Applicable From	Rate	per	Applicable From	Rate	per
18-Nov-20	800.00	Nos	20-Nov-20	1,000.00	Nos

Stock Item: Assemble P7					
Standard Cost			Standard Selling Price		
Applicable From	Rate	per	Applicable From	Rate	per
18-Nov-20	2,000.00	Pcs	20-Nov-20	3,000.00	Pcs

**10. Create Purchase voucher → if you want to update STD rate enable update STD Rate from voucher as shown below. If you want to update one item then click “yes” don’t want to update other item “no” as shown below**

- To add additional cost in cost price enable add additional cost in STD purchase rate enter cost in (%) as shown below.



**Accounting Voucher Creation**

**Purchase** No. 9

Supplier Invoice No.: Date: 31-Mar-23 Friday

Party A/c name : **Abhay Traders**

Current balance : 80,00,62,664.00 Dr

Purchase ledger : **Purchase**

Current balance : 1,03,286.00 Dr

**Update Std. Cost from Voucher ? Yes**

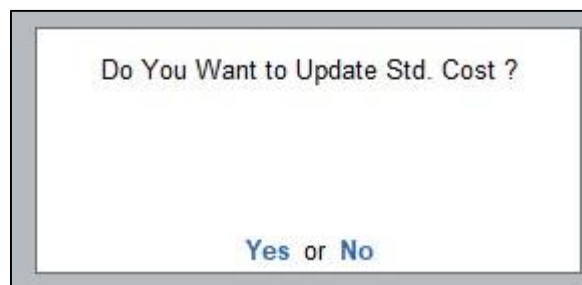
Name of Item	Uptd Std. Cost ?	Quantity	Rate	per	Disc %	Amount
Hard Disk	Yes	4 Nos	1,000.00	Nos	5 %	3,800.00
Assemble P7	No	3 Pcs	1,000.00	Pcs	5 %	2,850.00
						6,650.00
CGST						555.75
SGST						555.75
						<b>6,761.50</b>

**Add Additional Cost in Std. Purchase Rate ? Yes** Cost (%) : **20 %**

Narration:

Quit Accept Delete Cancel Vch Configure

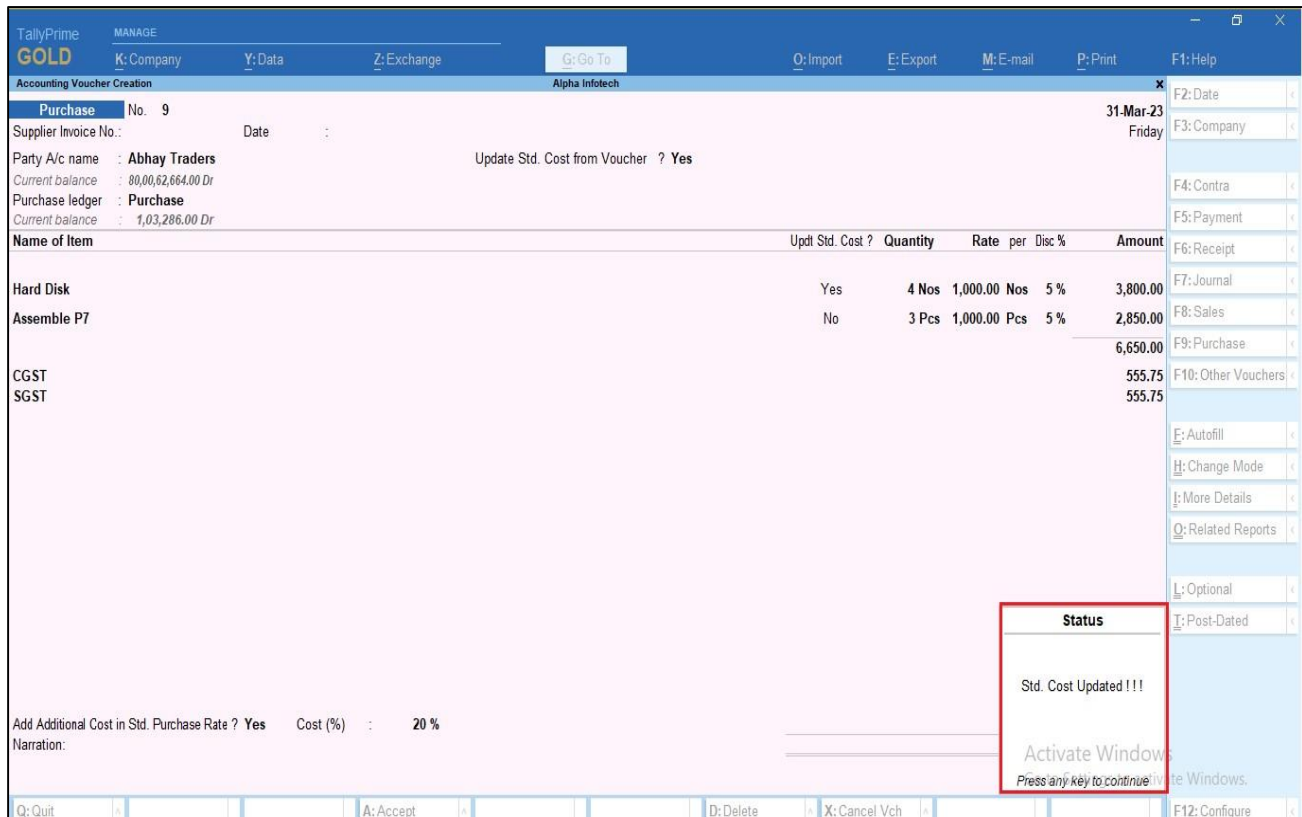
**11. Save above screen and ask to update → Select yes**



Do You Want to Update Std. Cost ?

Yes or No

**12. After selecting yes the “Std cost updated” the message will appear as shown below.**



**Accounting Voucher Creation**  
**Purchase** No. 9  
 Supplier Invoice No.: Date: 31-Mar-23 Friday  
 Party A/c name: Abhay Traders  
 Current balance: 80,00,62,664.00 Dr  
 Purchase ledger: Purchase  
 Current balance: 1,03,286.00 Dr  
 Update Std. Cost from Voucher ? Yes

Name of Item	Upld Std. Cost ?	Quantity	Rate	per	Disc %	Amount
Hard Disk	Yes	4 Nos	1,000.00	Nos	5 %	3,800.00
Assemble P7	No	3 Pcs	1,000.00	Pcs	5 %	2,850.00
						6,650.00
CGST						555.75
SGST						555.75

Add Additional Cost in Std. Purchase Rate ? Yes Cost (%) : 20 %  
 Narration:

**Status**  
 Std. Cost Updated !!!  
 Activate Windows  
 Press any key to continue

**13. To view updated Cost Price rate → go to stock item → Alter std rate → cost price is updated as per voucher entry as shown below.**

Stock Item: Hard Disk					
Standard Cost			Standard Selling Price		
Applicable From	Rate	per	Applicable From	Rate	per
18-Nov-20	800.00	Nos	20-Nov-20	1,000.00	Nos
31-Mar-23	1,140.00	Nos			

Stock Item: Assemble P7					
Standard Cost			Standard Selling Price		
Applicable From	Rate	per	Applicable From	Rate	per
18-Nov-20	2,000.00	Pcs	20-Nov-20	3,000.00	Pcs

**Note: STD cost will update as per you select in voucher type.**

## FAQ

### **Which version/release of TallyPrime does the add-on support?**

This add-on will work only from TallyPrime Release 1.0 onwards.

### **How will I get support for this add-on?**

For any functional support requirements please do write to us on [mail@aaplautomation.com](mailto:mail@aaplautomation.com) or call us at +91-288-2713956/57/58, +91-9023726215/16, 9099908115, 9825036442.

### **If I need some enhancements / changes to be incorporated for the add-on, whom should I contact?**

Please to write to us on [mail@aaplautomation.com](mailto:mail@aaplautomation.com) with your additional requirements and we will revert to you in 24 hours.

### **Will new features added be available to us?**

We offer one year availability of all support and new features free of cost. After one year, nominal subscription cost will be applicable to you to continue to get free support and updates.

### **What will happen after one year?**

There is no fixed annual charge to be payable mandatory. However if any changes are required in our Add-On to make compatible with New Release of TallyPrime then the modification Charges will be applied.

### **I am using a multi-site. Can I use the same Add-on for all the sites?**

No, one Add-on will work only for 1 site. You need to purchase again if you want to use the same Add-on for more sites.

### **TDL Management screen shows errors with the Add-on. What do I do?**

Check whether the error is because of the Add-on or because of clashes between 2 TDLs (An add-on is also a TDL). In case of clashes, disable one or more TDLs and check which TDL has the error. If the Add-on has a problem, you can report it to us.

**My Tally went into educational mode after installing the add-on. What do I do?**

Go into **Gateway of Tally** → **Press F1 (Help)** → **TDL & Add-on** → **Press F4** and remove the Add-on from the list and Restart Tally.